CARGO INSURANCE UNDER THE KC GROUP INSURANCE OPEN COVER POLICY

Details of the cover

The policy excludes goods which are theft attractive, such as spirits UNLESS these are first referred to Boyds using the agreed forms (attachments 1 to 3). Neither are vehicles nor personal effects accepted without reference to Boyds. Second hand /not new goods are excluded full stop. Any questions please let me know now or when needed.

The **Policyholder** must:

- be a customer of the **Policy Administrator**;
- be domiciled in the United Kingdom; and
- have given written instructions to the **Policy Administrator** in their capacity as a Freight Forwarder, to arrange insurance cover for their goods or equipment whilst in transit and/or in storage (if cover for storage has been agreed by **us**).

A customer is an entity on whose behalf the **Policy Administrator** arranges or undertakes, the transport of or other associated logistics services relating to any **subject-matter insured.**

This insurance will not provide any cover for any customer who is not domiciled in the United Kingdom.

Subject Matter Insured

1. **New Approved General Merchandise** as defined herein, meaning goods that
   - attract no special hazard in regard to stowage, handling and packing, or
   - during their customary method of transit or by their inherent nature are not more than normally susceptible to theft, damage or any form of deterioration;

***other than* Excluded Goods** as defined herein, all suitably packed and protected to withstand the normal rigours of transit;

KC GROUP SHIPPING
MOVING YOUR WORLD

Limits

Limits Any one:

vessel, aircraft or conveyance £250,000

location in the ordinary course of transit......................... £250,000

vehicle owned or operated by the Policyholder £250,000

Premium Non-Refundable Minimum & Deposit Premium of NIL + NIL IPT.

Sendings charged at the rates shown in the Premium Basis below on monthly declarations, to be made in accordance with the Basis of Valuation herein.

ium Basis **Approved general merchandise** **Rate/Premium**

	Land or Sea	Air
United Kingdom to or from:		
United Kingdom	0.05%	0.03%
Europe	0.10%	0.07%
North America, Australasia and Oceania	0.15%	0.10%
Asia and Far East	0.15%	0.10%
Middle East and South Africa	0.25%	0.18%
Rest of the World (other than Excluded Voyages)	0.258%	0.138%
Minimum premium, per shipment	£15.00	£15.00
NMU documentation fee for letter of credit policy (£25.00 per subsequent amendment)	£25.00	£25.00

Rust, Oxidation and Discolouration Exclusion

CRG/ROX/OPT/1/5/04

This insurance does not cover rust, oxidation and discolouration in respect of unpacked and/or partially protected goods, unless proven to have been caused by a peril insured against.

Scratching, Chipping and Denting Exclusion

CRG/SCX/OPT/1/5/04

This insurance does not cover scratching, bruising, chipping, denting and subsequent cost of repainting in respect of unpacked and/or partially protected goods, unless proven to have been caused by a peril insured against.